**PYU: Annual General Mandate 2020**

On 15 Jun 2020, Phuc Yen Environment and Urban Works Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the report on operation results, audited financial statement and 2019 report of the Supervisory Board

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Financial indicators | Unit | Plan 2019 | Realization in 2019 | Realization/ plan 2019 (%) |
| Total revenue | VND billion | 42 | 43.04 | 102% |
| Total expense | VND billion | 41 | 41.57 | 101% |
| Profit before tax  | VND billion | 1 | 1.47 | 147% |
| Corporate income tax  | VND billion | 0.2 | 0.34 | 172% |
| Profit after tax  | VND billion | 0.8 | 1.13 | 141% |

Article 2: Approve the plan on profit distribution for 2019 as follows:

No profit distribution for 2019

Article 3: Approve the finance and business plan for 2020 as follows:

|  |  |  |
| --- | --- | --- |
| Indicator | Unit | Plan 2019 |
| Total revenue | VND | 43,000,000,000 |
| Profit before tax  | VND | 1,500,000,000 |
| Contributing to the State's budget  | VND | 1,782,000,000 |
| Dividend payment rate | % | 3 |
| Average income/ person/ month | VND | 7,300,000 |

Article 4: Settlement of remuneration for the Board of Directors, Supervisory Board in 2019 and remuneration payment to the Board of Directors and Supervisory Board in 2020

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No | Content | Settlement in 2019 | Payment level in 2020 |
| 1 | Board of Directors  | 97,920,000 | 97,920,000 |
| - | Chair of the Board of Directors  | 28,800,000 | 28,800,000 |
| - | Member of the Board of Directors (04 members) | 69,120,000 | 69,120,000 |
| 2 | Supervisory Board  | 40,320,000 | 40,320,000 |
| - | Head of the Supervisory Board  | 17,280,000 | 17,280,000 |
| - | Member of the Supervisory Board (02 members) | 23,040,000 | 23,040,000 |
|  | Total remuneration for the Board of Directors, Supervisory Board  | 138,240,000 | 138,240,000 |

Article 5: Approving the selection of an independent auditor to audit the financial statement in 2020

Approving the list and authorizing the Board of Directors, the Supervisory Board to select an independent, reputable and qualified auditor according to regulations of the State Securities Commission to audit the Company's financial statement in 2020 among the following companies:

1. AAC Auditing and Accounting Company Limited

2. UHY Auditing and Consulting Co., Ltd

In case of failure to reach an agreement with the above-mentioned auditing units or the above-mentioned auditing firms are excluded from the list of auditing organizations approved to audit for public-interest units, the annual General Meeting of Shareholders authorizes the Board of Directors together with the Supervisory Board to select another unit in the list of approved auditing organizations as prescribed to audit the financial statement of 2020 of the Company

Article 6: Approving the number and term of the Board of Directors and Supervisory Board

Approve the report of the Board of Directors on approval of resignation of Mr. Nguyen Huy Hai and appointment of Mr. Dang Van Vinh - member of the Board of Directors, Deputy Director to position of the legal representative of the Company from February 1, 2020

Approving the extension of the term of the Board of Directors and the Supervisory Board and maintaining the number of 04 members of the Board of Directors of term I, after completion of State-owned capital divestment, the extraordinary General Meeting of Shareholders will be convened to elect the Board of Directors and the Supervisory Board for term II

Article 7: Implementing provisions

This annual General Mandate was approve by the annual General Meeting of Shareholders held on June 15, 2020 and took effect from the date of signing

Members of the Board of Directors, the Supervisory Board, and the Management Board are responsible for the implementation of this annual General Mandate according to their operational functions in accordance with the provisions of law and the Charter of Phuc Yen Environment and Urban Works Joint Stock Company.